

STIMULUS FUNDING INFORMATION SHEET FOR

AIRPORT GRANTS

(as of 5/8/20)

PRIMARY FEDERAL AGENCY: US Department of Transportation – Federal Aviation Administration

FUND: Airport Grants

TYPE: Formula Grant

DEADLINES: N/A

PERIOD OF PERFORMANCE: Unknown

FOCUSED ALLOCATIONS:

- Airport Improvement Program
- Commercial Service Airports
- Primary Airports
- General Aviation Airports

GENERAL INTENT FOR USE OF FUNDS:

For use by eligible U.S. airports to prevent, prepare for, and respond to coronavirus impacts, including support for continuing airport operations.

Funds available to:

- Keep airports in reliable, safe operation to serve the aviation industry, the travelling public, and support the economy
- Keep airport and aviation workers employed
- Keep airport credit ratings stable

Funds are available for any purpose for which airport revenues may lawfully be used. Generally available for expenditures allowed by the FAA's Policy and Procedures Concerning the Use of Airport Revenue (Revenue-Use Policy).

WEBSITE: https://www.faa.gov/airports/cares_act/